

## Our consolidated financial statements at a glance

### Consolidated balance sheets 2003

(Millions of yen)	
Current assets:	
Inventories	¥ 267,199
Total current assets	468,296
Property, plant and equipment:	
Land	212,312
Buildings and structures	380,978
Accumulated depreciation	(259,286)
Machinery and equipment	51,264
Accumulated depreciation	(42,205)
Furniture and fixtures	36,695
Accumulated depreciation	(31,116)
Construction in progress	1,004
Net property, plant and equipment	349,646
Investments and other assets:	
Investment securities	25,988
Investments in and advances to associated companies	25,900
Total investments and other assets	276,499
Total	1,094,441
Current liabilities:	
Total current liabilities	268,811
Long-term liabilities:	
Liability for employees' retirement benefits	136,480
Total long-term liabilities	319,189
Minority interests	22,757
Shareholders' equity:	
Retained earnings	289,840
Total shareholders' equity	483,684
Total	¥1,094,441

### Consolidated statements of operations 2003

(Millions of yen)	
Net sales	¥1,184,544
Cost of sales	936,861
Gross profit	247,683
Selling, general and administrative expenses	202,411
Operating income	45,272
Other income (expenses):	
Write-down of marketable and investment securities	(9,773)
Write-down of inventories	(22,900)
Amortization of transitional obligation for employees' retirement benefits	(8,780)
Actuarial loss on retirement benefits	(49,888)
Actuarial loss due to a change of discount rate	(31,733)
Extraordinary depreciation for property, plant and equipment	(75,183)
Other – net	(318)
Other income (expenses) – net	(200,429)
Income (loss) before income taxes and minority interests	(155,157)
Net income (loss)	¥ (91,388)

### Consolidated statements of cash flows 2003

(Millions of yen)	
Operating activities:	
Income (loss) before income taxes and minority interests	¥(155,157)
Write-down of marketable and investment securities	9,773
Extraordinary depreciation for property, plant and equipment	75,183
Provision for employees' retirement benefits, net of payments	85,002
Decrease (increase) in inventories	32,872
Other – net	(7,214)
Net cash provided by operating activities	40,459
Net cash used in investing activities	(27,316)
Net cash used in financing activities	(57,713)
Cash and cash equivalents, end of year	¥ 103,950