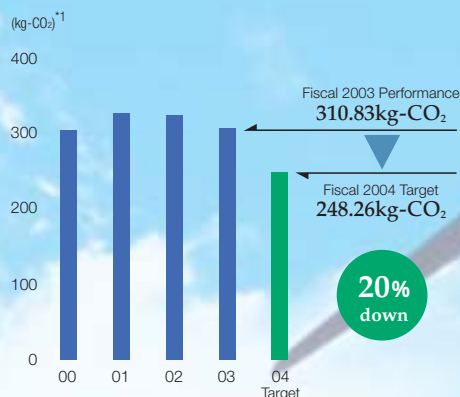


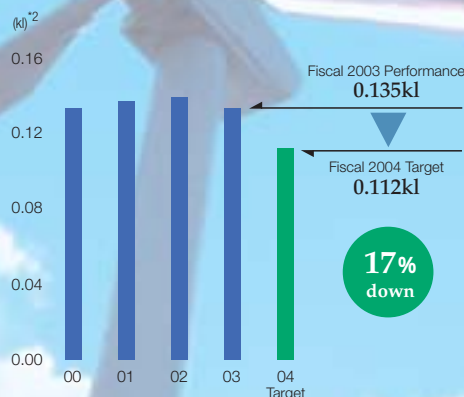
Environmental Measures

Daiwa House Industry has been pursuing targets that will reduce the burden on the environment imposed by its corporate activities, based on a plan that covers the five-year period from fiscal 2000 to fiscal 2004 (fiscal 2005 for the final waste materials disposal target). We are committed to achieving our targets by closely monitoring our progress.

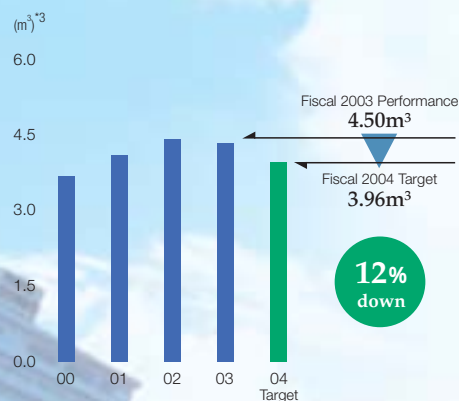
CO₂ emissions



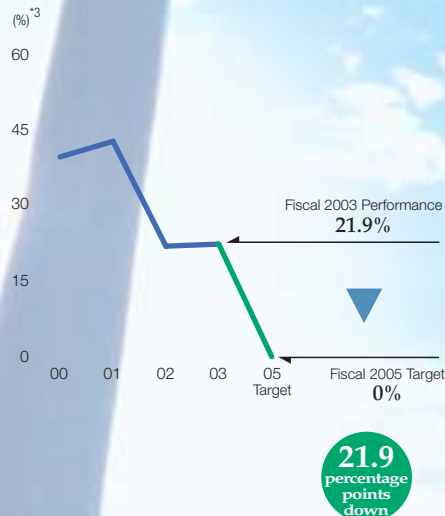
Energy used



Water used



Final waste disposal rate



Notes: 1. Figures for fiscal 2000 are non-consolidated figures for Daiwa House Industry (i.e., not including the figures for Daiwa Danchi)

2. The units marked with asterisks in the graphs above are equivalents per ¥1 million in sales by Daiwa House Industry on a non-consolidated basis.