Information on the Daiwa House group companies

As of March 31, 2001

Consolidate subsidiaries and affiliated companies

Company name	Capital (¥ million)	Area of operations	Types of business
(Consolidated subsidiaries)			
DAIWA RAKUDA INDUSTRY CO., LTD.	4,345	Other operations	Purchase of construction materials, etc.; Lease of showrooms and company-owned buildings
DAIWA LOGISTICS CO., LTD.	3,764	Other operations	Transportation of company products; Lease of company-owned buildings
DAIWA SERVICE CO., LTD.	50	Residential and other operations	Cleaning and security services for company offices and construction sites; Lease of company-owned buildings
DAIWA SYSTEM CO., LTD.	634	Residential, commercial buildings, and other operations	Lease of company-owned buildings
SHINWA AGENCY CO., LTD.	60	Other operations	Management and creative for company ads; Lease of company-owned buildings
DAIWARESORT CO., LTD.	84	Resort operations	Subcontracted management of company-owned golf courses and hotels; Lease of company-owned buildings
ROYAL HOME CENTER CO., LTD.	100	Other operations	Management and operation of company-owned home centers; Lease of company-owned buildings
DAIWALIVING CO., LTD.	140	Residential operations	Lease of company-owned buildings
DAIWA INFORMATION SERVICES CO., LTD.	200	Commercial buildings operations	Lease of company-owned buildings
DAIWAROYAL CO., LTD. (*1)	125	Commercial buildings operations	Lease of company-owned buildings
22 Other companies			
(Equity method affiliates)			
DAIWA DANCHI CO., LTD. (*2)	14,947	Residential, commercial buildings, resort, and other operations	Lease of company-owned buildings
DAIWA KOSHO LEASE CO., LTD.	21,768	Commercial buildings operations	Orders for constructing prefabricated buildings, car leases, etc.; Lease of company-owned buildings
NIHON JYUTAKU RYUTU CO., LTD.	729	Residential operations	Lease of company-owned buildings
8 Other companies			

^{*1.} The company name changed in January 2001 from R&D Planning Co., Ltd. to DaiwaRoyal Co., Ltd.

Overseas affiliates

Beijing East Palace Apartment Co., Ltd. 25, Zaoying lu, Chaoyang District, Beijing, China Phone: (10) 6467-8811 Fax: (10) 6467-8006

Shanghai International Realty Co., Ltd. Room 1506, Shanghai International Trade Centre 2200, Yanan xi lu, Shanghai, China Phone: (21) 6275-9646 Fax: (21) 6275-0031

Tianjin Jiuhe International Villa Co., Ltd. 140, Weiguo Road, Hedong District, Tianjin, China Phone: (22) 2451-4888 Fax: (22) 2455-7980 **Dalian Civil Aviation Hotel Co., Ltd.** 143, Zhongshan lu, Dalian, China Phone: (411) 363-3111 Fax: (411) 363-8211

Dalian Acacia Town Villa Co., Ltd. Longjiang lu, Economic & Technical Development Zone, Dalian, China Phone: (411) 764-1171 Fax: (411) 764-0594

Dalian Fujiazhuang International Villa Co., Ltd. 61, Binhai xi lu, Dalian, China Phone: (411) 240-1411 Fax: (411) 240-0979

^{*2.} Daiwa Danchi Co., Ltd. merged with the parent company Daiwa House Industry Co., Ltd. on April 1, 2001.