# Financial Highlights

#### **CONSOLIDATED**

	Millions of yen			Thousands of U.S. dollars
Years ended March 31, 1998, 1997 and 1996	1998	1997	1996	1998
Net sales	¥1,069,789	¥1,188,295	¥1,066,218	\$8,104,462
Net income	20,373	42,452	38,992	154,341
Per share of common stock (in yen and dollars):				
Net income	38.89	82.76	80.91	0.29
Diluted net income	37.91	79.89	77.66	0.29
Cash dividends applicable to the year	17.00	17.00	17.00	0.13
Capital expenditures	28,700	34,133	20,640	217,424
Depreciation and amortization	18,710	19,961	21,060	141,742
Total assets	1,013,072	1,145,944	1,241,217	7,674,788
Shareholders' equity	595,429	584,157	515,745	4,510,825

Note: The U.S. dollar amounts represent translations of Japanese yen for convenience only at the approximate exchange rate on March 31, 1998 of \$132 = U.S.\$1.

### **Group Dynamism**

### **Residential Homes**

- Construction and sale of single-family houses, apartment houses, condominiums, etc.
  - Development and sale of residential land
    - Real estate agent
    - Management of apartments
      - Manufacture and sale of housing-related equipment

## **Resort Operations**

Management of hotels and golf courses

# **Commercial Buildings**

- Construction of distribution centers, stores, office buildings, factories, etc.
  - Sale of land for commercial useLeasing of temporary structures
  - Leasing of stores, offices, etc.

# **Other Operations**

 Home Center operations; sale of resort condominiums and land for villas; construction of villas; others