

FINANCIAL SECTION

Daiwa House Industry Co., Ltd. and Subsidiaries

Five-Year Summary

Years ended March 31	Millions of yen				
	1998	1997	1996	1995	1994
Net sales	¥1,069,789	¥1,188,295	¥1,066,218	¥ 980,620	¥ 943,188
Income before income taxes and translation adjustment	48,643	84,557	76,948	77,125	82,956
Net income	20,373	42,452	38,992	38,257	40,063
Per share of common stock (in yen):					
Net income	38.89	82.76	80.91	79.94	83.71
Diluted net income	37.91	79.89	77.66	76.95	—
Shareholders' equity	1,136.55	1,115.04	1,032.96	952.68	890.19
Capital expenditures	28,700	34,133	20,640	46,213	35,608
Property, plant and equipment, less accumulated depreciation	346,543	338,166	322,436	312,896	300,664
Total assets	1,013,072	1,145,944	1,241,217	1,092,496	1,171,185
Shareholders' equity	595,429	584,157	515,745	455,958	426,047