

Daiwa House Industry Co., Ltd. and Subsidiaries

FIVE-YEAR SUMMARY

CONSOLIDATED

Years ended March 31	Millions of yen				
	1999	1998	1997	1996	1995
Net sales	¥896,006	¥1,069,789	¥1,188,295	¥1,066,218	¥ 980,620
Income before income taxes	21,351	48,643	84,557	76,948	77,125
Net income	16,699	20,373	42,452	38,992	38,257
Per share of common stock (in yen):					
Net income	31.88	38.89	82.76	80.91	79.94
Diluted net income		37.91	79.89	77.66	76.95
Shareholders' equity	1,151.12	1,136.55	1,115.04	1,032.96	952.68
Capital expenditures	47,545	28,700	34,133	20,640	46,213
Property, plant and equipment, less accumulated depreciation	365,502	346,543	338,166	322,436	312,896
Total assets	950,701	1,013,072	1,145,944	1,241,217	1,092,496
Shareholders' equity	603,060	595,429	584,157	515,745	455,958