Financial Data (Non-Consolidated)　財務データ（個別） 1

Non-Consolidated Balance Sheets　貸借対照表

(¥ Million / 百万円)

		'17/03	'18/03	'19/03	'20/03	'21/03	'22/03	'23/03	'24/03	'25/03	'26/03
Assets	**資産の部**										
Current assets	流動資産										
Cash and bank deposits	現金預金	40,156	113,877	97,450	21,367	128,846	22,597	64,967	176,313	39,182	52,931
Trade notes and accounts receivable	受取手形･完成工事未収入金等	129,636	137,336	152,975	156,625	149,290	138,958	110,116	124,883	121,456	117,387
Securities maturing within one year	有価証券	16	50	891	694	546	5,533	1,305	299	899	-
Inventories	たな卸資産	406,652	466,078	539,152	603,251	641,854	739,117	964,161	1,174,103	1,286,365	1,682,084
Costs on construction contracts in progress	未成工事支出金	22,490	24,497	45,141	32,210	35,251	36,319	37,490	35,152	39,176	47,593
Real estate for sale	販売用不動産	375,644	433,877	485,538	562,919	598,805	694,555	917,987	1,129,978	1,236,883	1,624,309
Other current assets	その他の流動資産	140,394	145,953	165,590	171,752	242,833	269,997	277,417	360,201	445,602	414,195
Allowance for doubtful accounts	貸倒引当金	-6,683	-7,583	-7,670	-7,759	-12,260	-14,699	-1,416	-6,407	-2,341	-3,508
Total current assets	**流動資産合計**	**710,172**	**855,712**	**948,390**	**945,931**	**1,151,111**	**1,161,504**	**1,416,551**	**1,829,395**	**1,891,166**	**2,263,090**
Non-current assets	固定資産										
Total property, plant and equipment	有形固定資産合計	669,322	686,566	706,389	763,960	740,840	704,954	682,933	594,585	637,317	710,980
Buildings and structures	建物及び構築物	178,737	200,644	214,452	215,683	214,885	207,838	196,528	199,004	182,166	199,383
Land	土地	432,722	429,299	442,649	488,204	460,066	449,639	436,176	359,896	408,752	463,934
Other tangible assets	その他の有形固定資産	57,862	56,622	49,287	60,072	65,889	47,476	50,227	35,684	46,399	47,662
Total intangible assets	無形固定資産合計	15,766	14,632	13,820	19,087	24,418	31,299	35,248	35,706	34,991	34,479
Total investments and other assets	投資その他の資産合計	1,015,394	1,154,146	1,188,035	1,358,845	1,403,635	1,566,690	1,741,903	1,695,789	1,730,878	2,178,957
Total non-current assets	固定資産合計	1,700,483	1,855,345	1,908,245	2,141,892	2,168,894	2,302,944	2,460,084	2,326,081	2,403,187	2,924,417
Total assets	**資産合計**	**2,410,655**	**2,711,058**	**2,856,636**	**3,087,824**	**3,320,005**	**3,464,449**	**3,876,635**	**4,155,476**	**4,294,353**	**5,187,507**
Liabilities	**負債の部**										
Current liabilities	流動負債										
Trade notes and accounts payable	支払手形･工事未払金等	188,282	254,212	265,210	115,672	103,635	119,616	126,008	107,264	98,626	114,227
Commercial papers	コマーシャル･ペーパー	-	-	-	49,000	-	-	-	-	-	179,000
Current portion of bonds	一年以内償還予定の社債	-	20,000	95,000	65,000	40,000	25,000	50,000	100,000	75,000	65,000
Current portion of long-term loans from banks	一年以内返済予定の長期借入金	50,000	30,100	-	40,783	14,321	33,567	87,264	45,141	194,952	94,028
Income taxes payable	未払法人税等	29,178	37,551	39,206	34,328	23,890	37,619	19,182	39,368	45,468	20,508
Advances received on construction projects in progress	未成工事受入金	83,732	102,590	132,885	112,546	106,898	125,245	185,245	162,981	163,974	212,622
Other current liabilities	その他の流動負債	328,021	320,528	388,362	445,850	433,622	463,330	437,524	476,669	558,769	1,122,623
Total current liabilities	**流動負債合計**	**679,215**	**764,982**	**920,663**	**863,180**	**722,368**	**804,378**	**905,224**	**931,425**	**1,136,789**	**1,808,009**
Non-current liabilities	固定負債										
Bonds	社債	200,000	287,000	192,000	277,000	383,000	408,000	558,000	758,000	743,000	713,000
Long-term loans from banks	長期借入金	215,371	232,029	237,322	327,147	502,084	474,174	587,556	584,725	491,407	599,236
Other non-current liabilities	その他の固定負債	265,929	252,397	252,805	259,690	246,093	217,269	148,390	138,852	133,765	142,813
Total non-current liabilities	固定負債合計	681,301	771,426	682,127	863,837	1,131,177	1,099,443	1,293,947	1,481,577	1,368,172	1,455,049
Total liabilities	**負債合計**	**1,360,516**	**1,536,408**	**1,602,790**	**1,727,018**	**1,853,546**	**1,903,822**	**2,199,171**	**2,413,002**	**2,504,962**	**3,263,059**
Net assets	純資産の部										
Common stock	資本金	161,699	161,699	161,699	161,699	161,699	161,699	161,845	161,957	162,216	162,602
Capital surplus	資本剰余金	296,958	296,958	296,958	296,958	297,015	297,473	298,713	297,216	297,476	298,242
Retained earnings	利益剰余金	510,504	641,256	748,957	862,539	972,362	1,059,472	1,180,017	1,319,421	1,474,018	1,594,948
Treasury stock	自己株式	-8,450	-4,630	-8,316	-7,588	-33,019	-29,081	-20,327	-88,320	-188,335	-185,546
Total shareholders' equity	**株主資本合計**	**960,711**	**1,095,283**	**1,199,299**	**1,313,609**	**1,398,057**	**1,489,564**	**1,620,249**	**1,690,275**	**1,745,376**	**1,870,247**
Valuation and translation adjustments	評価･換算差額等										
Unrealized gain (loss) on securities	その他有価証券評価差額金	86,616	73,291	48,639	37,247	58,506	62,609	51,249	49,274	39,416	50,748
Deferred gain (loss) on hedging instruments	繰延ヘッジ損益	375	796	470	728	511	-882	-2,037	-5,107	-4,058	-6,853
Land revaluation reserve	土地再評価差額金	2,319	5,162	5,322	9,119	9,293	9,335	8,002	8,031	8,656	10,305
Total valuation and translation adjustments	評価･換算差額等合計	89,311	79,250	54,432	47,095	68,310	71,062	57,214	52,199	44,014	54,200
Subscription rights to shares	新株予約権	115	115	114	101	91	-	-	-	-	-
Total net assets	**純資産合計**	**1,050,139**	**1,174,649**	**1,253,846**	**1,360,805**	**1,466,459**	**1,560,626**	**1,677,463**	**1,742,474**	**1,789,391**	**1,924,448**
Total liabilities and net assets	**負債純資産合計**	**2,410,655**	**2,711,058**	**2,856,636**	**3,087,824**	**3,320,005**	**3,464,449**	**3,876,635**	**4,155,476**	**4,294,353**	**5,187,507**

Financial Data (Non-Consolidated)　財務データ（個別） 2

Non-Consolidated Statements of Income　損益計算書

（¥Million / 百万円）

		'17/03	'18/03	'19/03	'20/03	'21/03	'22/03	'23/03	'24/03	'25/03	'26/03
Net sales	**売上高**	**1,720,394**	**1,814,277**	**1,925,518**	**1,975,150**	**1,863,934**	**1,976,165**	**2,006,066**	**2,149,713**	**2,149,973**	**2,228,120**
Cost of sales	売上原価	1,309,711	1,358,558	1,458,008	1,494,529	1,427,976	1,519,190	1,560,115	1,663,347	1,631,335	1,654,810
SG&A expenses	販売費及び一般管理費	212,010	217,728	226,881	230,568	209,480	216,317	214,319	241,557	235,743	275,369
Operating income	**営業利益**	**198,673**	**237,990**	**240,628**	**250,053**	**226,478**	**240,657**	**231,631**	**244,809**	**282,894**	**297,941**
Interest income and dividend income	受取利息･配当金	23,151	28,504	30,266	32,821	74,133	31,127	40,901	55,046	61,723	73,167
Total non-operating income	営業外収益計	26,961	35,390	34,077	36,821	79,066	37,468	46,355	68,747	71,815	84,792
Interest expenses	支払利息	1,008	1,479	1,763	2,261	3,281	3,719	5,251	9,504	12,457	17,314
Total non-operating expenses	営業外費用計	13,288	10,342	6,249	11,292	17,211	23,256	16,291	17,921	23,675	33,377
Ordinary income	**経常利益**	**212,346**	**263,039**	**268,457**	**275,581**	**288,332**	**254,870**	**261,696**	**295,635**	**331,035**	**349,356**
Extraordinary income	特別利益	913	13,851	2,773	3,186	4,117	1,889	5,650	42,792	14,758	4,900
Extraordinary losses	特別損失	7,973	6,693	17,009	11,840	50,176	22,331	8,934	8,260	12,019	68,544
Profit before income taxes and non-controlling shareholders' interests	税金等調整前当期純利益	205,285	270,197	254,220	266,928	242,274	234,427	258,412	330,167	333,774	285,712
Income taxes and others	法人税等	57,702	71,974	71,692	70,443	59,727	69,046	53,119	85,681	83,608	67,574
Profit	**当期純利益**	**147,582**	**198,223**	**182,528**	**196,484**	**182,546**	**165,381**	**205,293**	**244,486**	**250,165**	**218,138**

Operating Data (Non-Consolidated)　事業データ（個別）

Orders Received by Business Segment (Non-Consolidated)　事業別 受注高

（¥Million / 百万円）

		'17/03	'18/03	'19/03	'20/03	'21/03	'22/03	'23/03	'24/03	'25/03	'26/03
Single-Family Houses	住宅	391,442	380,415	398,161	352,211	331,861	296,189	263,367	303,412	322,998	330,913
Custom-built houses	戸建住宅	259,792	243,157	262,524	234,898	210,841	188,134	153,581	178,268	158,368	159,237
Built-for-sale houses	分譲住宅	54,280	55,998	53,819	44,962	43,031	37,354	37,423	43,493	56,898	59,400
Land (including residential lots of housing development projects)	土地	77,370	81,259	81,816	72,349	77,988	70,700	72,362	81,649	107,731	112,275
Rental Housing	集合住宅	529,601	515,047	543,018	441,911	388,918	362,215	422,719	549,144	587,022	580,757
Condominiums (for sale)	マンション	112,484	120,442	107,199	138,793	115,250	144,660	223,014	122,854	91,687	131,222
Commercial Facilities	商業施設	399,013	404,628	476,248	531,040	493,808	500,241	540,667	601,330	633,555	693,106
Logistics, Business & Corporate Facilities	事業施設	286,609	357,799	399,613	415,467	354,883	478,797	461,992	517,650	439,935	498,720
Total	合計	1,798,319	1,867,655	2,010,318	1,957,003	1,768,017	1,869,049	2,017,052	2,178,431	2,162,138	2,339,572

Sales by Business Segment (Non-Consolidated)　事業別 売上高

（¥Million / 百万円）

		'17/03	'18/03	'19/03	'20/03	'21/03	'22/03	'23/03	'24/03	'25/03	'26/03
Single-Family Houses	住宅	390,308	385,334	383,611	353,938	325,277	334,059	305,949	300,807	324,768	330,720
Custom-built houses	戸建住宅	256,283	248,783	247,315	235,048	207,530	219,294	191,419	173,976	159,840	159,940
Built-for-sale houses	分譲住宅	55,139	55,673	53,298	46,256	42,451	38,600	38,687	43,413	56,922	58,994
Land (including residential lots of housing development projects)	土地	78,885	80,877	82,997	72,633	75,295	76,163	75,842	83,417	108,004	111,784
Rental Housing	集合住宅	525,243	527,267	531,251	454,209	402,045	431,989	479,115	521,029	552,302	611,497
Condominiums (for sale)	マンション	107,113	114,921	99,902	138,064	122,207	140,059	148,302	147,734	97,339	94,082
Commercial Facilities	商業施設	371,638	404,289	451,641	505,786	523,355	515,130	527,280	595,665	581,890	624,667
Logistics, Business & Corporate Facilities	事業施設	265,300	310,316	381,286	430,748	379,494	453,920	422,467	489,439	504,150	476,824
Total	合計	1,720,394	1,814,277	1,925,518	1,975,150	1,863,934	1,976,165	2,006,066	2,149,713	2,149,973	2,228,120

Gross Profit Ratio by Business Segment (Non-Consolidated)　事業別 売上総利益率

		'17/03	'18/03	'19/03	'20/03	'21/03	'22/03	'23/03	'24/03	'25/03	'26/03
Single-Family Houses	住宅	19.2%	20.0%	19.9%	19.0%	17.9%	17.6%	17.1%	14.7%	14.6%	14.1%
Custom-built houses	戸建住宅	23.7%	24.8%	24.4%	22.9%	22.3%	21.0%	19.5%	17.8%	19.5%	19.7%
Built-for-sale houses	分譲住宅	18.9%	19.2%	17.9%	15.2%	13.5%	14.8%	13.4%	5.6%	2.8%	-1.5%
Land (including residential lots of housing development projects)	土地	4.7%	5.8%	7.5%	8.7%	8.0%	9.3%	12.9%	13.1%	13.6%	14.4%
Rental Housing	集合住宅	25.7%	27.2%	25.5%	26.2%	25.2%	23.4%	22.9%	24.4%	23.5%	23.9%
Condominiums (for sale)	マンション	21.1%	17.1%	18.7%	15.2%	14.8%	15.5%	18.6%	20.7%	27.8%	24.4%
Commercial Facilities	商業施設	28.4%	29.9%	29.7%	27.9%	25.9%	24.8%	22.9%	21.5%	21.4%	22.2%
Logistics, Business & Corporate Facilities	事業施設	24.8%	27.2%	24.2%	28.6%	28.4%	27.1%	23.6%	27.3%	29.0%	34.3%
Total	合計	23.9%	25.1%	24.3%	24.3%	23.4%	23.1%	22.2%	22.6%	24.1%	25.7%

Notes:
1. In the Rental Housing, Condominiums, Commercial Facilities, and Logistics, Business & Corporate Facilities businesses, the figures in the charts include land and buildings.
Although Environment and Energy and Other Businesses have been omitted from the charts since they had no material impact on the total amounts, the total amounts have been calculated including their results.
2. We reclassified our business segments in the fiscal year ended March 31, 2020.

注:
1. 集合住宅・マンション・流通店舗・建築は、土地・建物を含みます。また、「環境エネルギー」「その他」は合計金額に与える影響が軽微な為、省略していますが、「合計」の欄には、各々の数値を含んで算出しています。
2. 2020/3月期より、新セグメントで記載しています。